

# PROBATE / ESTATE ADMINISTRATION

## COMPLEX FULL ESTATE - FULL (ADMINISTRATION)

### Estimate of average cost

It is very difficult to give a general idea of fees for the full administration of a Complex Full Estate because there are so many different scenarios and complexities that could be present. If the Estate is taxable and has additional complicating factors it could take 40-70 hours. Hourly rates vary depending on seniority from £234 to £534 (inc of vat).

The estimated cost would therefore range from £9,360 (inc of vat) to £37,380 (inc of vat).

A complex estate will be subject to Inheritance Tax and may include foreign assets, business assets, commercial and/or investment properties. There may be no Will or a Will which includes various Trusts. There may also be the option of claiming Inheritance Tax Reliefs such as Business Property Relief and/or Agricultural Property Relief, in addition to the reliefs mentioned in Straightforward Taxable and Not Straightforward Taxable Estates.

With a complex estate, we would recommend an initial meeting to discuss the nature and extent of the estate. We can then provide a more detailed quotation once we have a more thorough understanding on the size and extent of the assets involved.

#### Possible Additional costs :

- Arranging the funeral
- Preparing a Deed of Variation
- Inheritance tax / capital gains tax planning
- IHT corrective accounts
- Administering more than one Will i.e. an estate where there is a foreign Will dealing with foreign assets
- Advising on the constitution / creation / management of Trusts created by the Will
- Completing tax returns to the date of death and during the administration period
- The sale or transfer of properties
- Claiming the lower rate of Inheritance Tax or surplus gift out of income allowances
- Dealing with grossing up / Benham calculations
- Tracing missing beneficiaries / executors
- Dealing with appointment of attorneys for executors / renunciations
- Emergency Grant applications
- Visit and management of estate property
- Litigation / Contested Probate elements
- Dealing with a person's electronic estate
- Dealing with the transfer of certificated shares
- Dealing with Potentially Exempt Transfers / Lifetime Chargeable Transfers
- Travel time and costs

### Estimate of how long it usually takes

Estates that fall within this range usually take 18+ months to administer.

## For a transaction of this type, there could be any manner of complicating factors, including, but not limited to:

- business interests
- trust interests (either existing or arising from the Will)
- large number of beneficiaries or beneficiaries in dispute
- a large number of assets
- complex assets
- a complicated intestacy or problematic, ambiguous or complex Will
- matters involving HMRC
- complex IHT issues
- foreign assets
- other factors making the matter not straightforward

## Disbursements will be charged in addition to our fees. For this type of work, we expect the following disbursements to be incurred:

Disbursement	Fee
Probate application fee	£155.00
Additional copies of the Grant (Per Office Copy)	£1.50
Bankruptcy-only Land Charges Dept searches	£2.00 per beneficiary
Post in The London Gazette (protects against unexpected claims from unknown creditors)	£82.50 (inc of vat)
Post in a Local Newspaper (this varies depending on the newspaper). This also helps to protect against unexpected claims	£96.00 (inc of vat)
Potential Disbursements	Fee
Accountant fees	tbc
Tax advisor fees	tbc
Valuation fees (for IHT purposes)	tbc

## Additional Information

If the work you need us to do for you does not fit into the normal range of service we have set out in this illustration, please speak to us and we will be happy to give you a full detailed scope of fees.

## Our people that can do this type of work



**DANIEL WILSON**  
PRINCIPAL

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I specialise in advising high net worth individuals and their families on a range of private client issues covering succession planning, wealth protection and estate administration. The matters I deal with include complex Wills, probate, tax, trusts, powers of attorney and Court of Protection work.



**GEORGINA SINHA**  
**ASSOCIATE**

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I advise high net worth clients, entrepreneurs and the independently wealthy in the protection and distribution of their wealth including administering high value and complex estates. I also advise clients on matters including Estate & Wealth Planning and subsequent Tax considerations, Estate Administration (also known as Probate), Wills & Trust creation and administration, and Court of Protection & Powers of Attorney.



**JOANNE CHAPMAN**  
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I advise on a range of Private Client matters including Wills, Probate, Lasting Power of Attorneys and Inheritance Tax Planning. Whilst regularly advising on succession issues and steps to limit IHT, both in relation to Wills and as part of a broader planning strategy, I have a particular experience in assisting executors and administrators with Grant of Probate applications and administering large and complex Estates. I'm also an affiliate member of STEP (Society of Trust and Estate Practitioners).



**OLIVER KENT**  
**SOLICITOR**

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I assist and advise on a variety of private client matters including Wills, Lasting Powers of Attorney, Probate, Trusts and Inheritance Tax Planning.