

PROBATE / ESTATE ADMINISTRATION

NON-TAXABLE STRAIGHTFORWARD ESTATE - APPLYING FOR THE GRANT, COLLECTING AND DISTRIBUTING THE ASSETS (FULL ADMINISTRATION)

Estimate of average cost

Charges for this type of Probate/Estate are usually based on the amount of time spent on a matter. On average an Estate such as this may take 15-30 hours. Hourly rates vary depending on seniority from £198.00 to £270.00 (inc of vat).

The estimated cost would therefore range from £4,300.00 (inc of vat) to £8,600.00 (inc of vat).

Estimate of how long it usually takes

On average, Estates that fall within this range are dealt with within 5-10 months but this can vary widely and is dependent upon all information being provided. As a rough estimate:

- obtaining the grant of probate can take 8-12 weeks
- collecting assets can then take between 6-12 weeks
- once this has been done, the assets can sometimes be distributed within 4-8 weeks once any liabilities have been settled. Depending on the circumstances however, it may be advisable to wait 6 months from the date of the Grant before distributing (to avoid certain claims against the Estate). We will advise on this more specifically.

For a normal transaction of this type, with a cost estimate in this range, we have made the following assumptions:

- there is a valid Will
- there is no trust in the Will
- there is no more than one property
- there are no more than eight accounts/investments
- there are no intangible assets
- the estate is solvent and there is no foreign element
- there are no more than four beneficiaries
- Income Tax Returns are not required
- Inheritance Tax Account is not required and there is no Inheritance Tax due
- there are no disputes between the beneficiaries (if disputes arise this is likely to lead to an increase in costs).

Disbursements will be charged in addition to our fees. For this type of work, we expect the following disbursements to be incurred:

Disbursement	Fee
Probate application fee	£155.00
Bankruptcy-only Land Charges Dept searches	£2.00 per beneficiary
Post in The London Gazette (protects against unexpected claims from unknown creditors)	£82.50 (inc of vat)
Post in a Local Newspaper (this varies depending on the newspaper). This also helps to protect against unexpected claims	£96.00 (inc of vat)

Additional Information

If the work you need us to do for you does not fit into the normal range of service we have set out in this illustration, please speak to us and we will be happy to give you a full detailed scope of fees.

Our people that can do this type of work



HARRIET RAWLINGS
ASSOCIATE

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I specialise in advising high net worth UK resident individuals with their wealth and succession planning. I provide advice with regard to putting in place tax efficient wills, inheritance tax planning, Lasting Powers of Attorney and Trusts. I'm accustomed to working alongside advisors in a variety of jurisdictions to ensure holistic and consolidated estate planning advice when assets are overseas. I also assist with all aspects of probate matters including complex and cross-border estates.



JOANNE CHAPMAN
ASSOCIATE

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I advise on a range of Private Client matters including Wills, Probate, Lasting Power of Attorneys and Inheritance Tax Planning. Whilst regularly advising on succession issues and steps to limit IHT, both in relation to Wills and as part of a broader planning strategy, I have a particular experience in assisting executors and administrators with Grant of Probate applications and administering large and complex Estates. I'm also an affiliate member of STEP (Society of Trust and Estate Practitioners).



OLIVER KENT
SOLICITOR

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I assist and advise on a variety of private client matters including Wills, Lasting Powers of Attorney, Probate, Trusts and Inheritance Tax Planning.