

PROBATE/ESTATE ADMINISTRATION

TAXABLE STRAIGHTFORWARD ESTATE - (FULL ADMINISTRATION)

Estimate of average cost

Charges for a straightforward Estate are usually based on the amount of time spent on a matter. On average an Estate such as this may take 15-30 hours. Hourly rates vary depending on seniority from £198.00 to £270.00 (inc of vat).

The estimated cost would therefore range from £4,300.00 (inc of vat) to £8,640.00 (inc of vat).

Estimate of how long it usually takes

On average, Estates that fall within this range are dealt with within 10-18 months but this can vary widely and is dependent upon all information being provided. As a very rough estimate:

- obtaining the grant, calculating and paying the tax of probate can take 18-24 weeks
- paying liabilities and collecting assets can then take between 6-12 weeks
- once this has been done, the assets can sometimes be distributed within 8-12 weeks once any liabilities have been settled. Depending on the circumstances however, it may be advisable to wait 6 months from the date of the Grant before distributing (to avoid certain claims against the Estate). We will advise on this more specifically.

For a normal transaction of this type, with a cost estimate in this range, we have made the following assumptions and exclusions:

- Deceased died domiciled and resident in the UK.
- There is a valid straightforward Will, listing no more than 5 beneficiaries.
- All beneficiaries / executors are alive, UK resident, have capacity, of adult age and traceable.
- A full and complete assets and liabilities schedule for the deceased's estate is provided.
- Estate consists of:
 - i. 1 English property.
 - ii. Chattels
 - iii. Up to 5 English bank accounts.
 - iv. Up to 5 certified listed shareholdings, where original share certificates are provided.
 - v. No intangible assets (e.g. patents, trademarks and copyrights).
- The estate is solvent and there is no foreign element.
- The matter does not become protracted / contentious.
- We will not complete any APS / shares or investment transfers.
- We are not required to negotiate with HMRC.
- No BPR / APR assets or IHT payable.

Disbursements will be charged in addition to our fees. For this type of work, we expect the following disbursements to be incurred:

Disbursement	Fee
Probate application fee	£155.00
Bankruptcy-only Land Charges Dept searches	£2.00 per beneficiary
Post in The London Gazette (protects against unexpected claims from unknown creditors)	£82.50 (inc of vat)
Post in a Local Newspaper (this varies depending on the newspaper). This also helps to protect against unexpected claims	£96.00 (inc of vat)
Potential Disbursement	Fee
Accountant fees	tbc
Tax advisor fees	tbc
Valuation fees (for IHT purposes)	tbc

Additional Information

If the work you need us to do for you does not fit into the normal range of service we have set out in this illustration, please speak to us and we will be happy to give you a full detailed scope of fees.

Our people that can do this type of work:



HARRIET RAWLINGS
ASSOCIATE

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I specialise in advising high net worth UK resident individuals with their wealth and succession planning. I provide advice with regard to putting in place tax efficient wills, inheritance tax planning, Lasting Powers of Attorney and Trusts.

I'm accustomed to working alongside advisors in a variety of jurisdictions to ensure holistic and consolidated estate planning advice when assets are overseas. I also assist with all aspects of probate matters including complex and cross border estates.



JOANNE CHAPMAN
SENIOR SOLICITOR

0345 074 2348
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I advise on a wide range of Private Client matters including Wills, Probate, Lasting Power of Attorneys and Inheritance Tax Planning.

Whilst regularly advising on succession issues and steps to limit IHT, both in relation to Wills and as part of a broader planning strategy, I have a particular experience in assisting executors and administrators with Grant of Probate applications and administering large and complex Estates. I am also an affiliate member of STEP (Society of Trust and Estate Practitioners).

I qualified as a Solicitor in 2014 and have worked on over 100 matters of this type.



MATTHEW PAGE
SOLICITOR

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I deal with private client matters, including wills, estates, trusts and lasting powers of attorney. I provide specialist tax and estate planning advice for individuals as well as business clients. I often act on complex estate administrations and advise executors on their responsibilities and options throughout the process, particularly in relation to inheritance, capital gains and income tax. I'm a member of STEP (Society of Trust and Estate Practitioners).



OLIVER KENT
SOLICITOR

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I assist and advise on a variety of private client matters including Wills, Lasting Powers of Attorney, Probate, Trusts and Inheritance Tax Planning.